

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
June 3, 2010

Julie Attebury, Chairman, called the meeting to order at 9:02 a.m. Committee members present were James Holliday, D.O., Melinda McMichael, M.D., Charles Oswalt, M.D., Paulette Southard, Tim Turner, Mari Robinson, Executive Director, Megan Goode, Special Projects Manager, Karen Drabek, Chief Fiscal Officer, and various Finance Department Staff.

Agenda Item #2-Approval of April 8, 2010 Finance Committee Minutes. Ms. Southard motioned to approve the previous Finance Committee meeting minutes, Mr. Turner seconded, and the motion passed.

Agenda Item #3-FY 2010 budget report. Ms. Drabek addressed the current budget as of May 31, 2010 stating the spending of approximately 68% is on target for the current time of the year, and that all transactions are being closely monitored.

Agenda Item #4-Consideration, recommendation, and possible action regarding budget reduction. Ms. Drabek notified the board of the five percent budget reduction final target adjustments totaling \$641,579, stating that the final approved cut from the originally proposed \$1.1 million dollar reduction is \$504,432. Ms. Robinson stated the methods in which the board plans to utilize the returned funding. Primarily, the hiring freeze that was immediately established in January with the notice of the proposed budget cuts will be lifted, and vacant positions will be posted July 1, 2010.

There being no further business, the meeting was adjourned at 9:22 a.m.