

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
June 26, 2014

Committee Chair Julie Attebury, called the meeting to order at 9:36 a.m. Committee members present were James Holliday, D.O., and Allan Shulkin, M.D., Paulette Southard. Also present were Mari Robinson, J.D., Executive Director; Brandy Corrales, Chief Fiscal Officer; and other staff and board members.

Agenda Item #2, Budget Report. Ms. Corrales addressed the Fiscal Year 2014 budgetary position of the agency as of June 20, 2014. She mentioned that approximately 69 percent of the budget had been spent to date and discussed the trends in expenditures. Ms. Corrales also addressed the unexpended balance and the plans for interdepartmental coordination for year-end agency needs.

Ms. Corrales explained the contingency revenue rider and the requirements as stated in the General Appropriations Act (GAA). She described the agency's various revenue sources and clarified the revenue rider's applicability to them. Ms. Corrales also addressed current revenue tracking as of June 20, 2014 as well as biennial revenue trends.

Agenda Item #3, the meeting adjourned at 9:44 a.m.