

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
August 30, 2012

Julie Attebury called the meeting to order at 9:34 a.m. Committee members present were Dr. James Scott Holliday, D.O., Dr. Melinda McMichael, M.D., and Paulette Southard. Also present were Mari Robinson, J.D., Executive Director, Megan Goode, Special Projects Manager, Karen Drabek, Chief Fiscal Officer, and other staff and board members.

Agenda Item #2, Budget report. Ms. Drabek addressed the budget as of August 28, 2012, expressing that approximately 86% of the budget has been currently expended and once payroll is included, that percentage will increase to 92% total budget spent. She discussed the remaining projected expenses for FY 2012 and the relevant management decisions for those expenses. Ms. Drabek described the authorized adjustments to the agency's original FY 2012 appropriation. She also stated that the agency has the statutory authority to forward any unexpended balance of the capital project budget to the next fiscal year within the biennium, and the estimated unexpended balance to be brought forward into Fiscal Year 2013.

Agenda Item #3, the meeting adjourned at 9:42 a.m.