

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
November 29, 2012

Committee Chair Julie Attebury, called the meeting to order at 9:22 a.m. Committee members present were Melinda McMichael, M.D., and Paulette Southard. Also present were Mari Robinson, J.D., Executive Director; Megan Goode, Special Projects Manager; Karen Drabek, Chief Fiscal Officer; and other staff and board members.

Agenda Item #2, Budget report. Ms. Drabek addressed the budget as of November 26, 2012 which reflects almost 25% of the current fiscal year. To date, approximately 15% of the budget has been expended and current operation costs remain on target for the time of year. She also discussed the Fiscal Year 2013 encumbrances and projections as shown in the budget report. Ms. Drabek explained the current and future spending expectations of the capital projects budget. She also stated that the agency has the statutory authority to forward any unexpended balance of the capital project budget to the second fiscal year within the biennium, which has been done.

Agenda Item #3, the meeting adjourned at 9:28 a.m.