

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
November 29, 2007

Julie Attebury, committee chairman, called the meeting to order at 10:19 A.M. Committee members present were Melinda McMichael, M.D., Charles Oswalt, M.D., Larry Price, D.O., and Timothy J. Turner. Also present were Donald Patrick, MD, JD, Executive Director, Christina Cuellar, Finance Manager, and various staff members.

Agenda item #2 Status on Internal Accounting System. Ms. Cuellar informed the Finance Committee that the Internal Accounting System for the Finance Department has been up and running as of September 1, 2007. As of October 1, 2007, the Finance Department is able to interface both in and out along with setting up various reports; therefore, allowing things to run faster.

Agenda item #3 Vacant Positions in Finance. Ms. Cuellar informed the Finance Committee that the Finance Department as of October 15, 2007 has filled the Accountant IV (Payroll) position, Freddie Canales. The Accountant V (Budget Analyst) position has not been filled. Ms. Cuellar stated there was a revamping of the posting for the Budget Analyst position. The Finance Department currently has a temporary worker.

Agenda item #4 Update on budget and revenue as of October 31, 2007 for AY 2007 & 2008. Ms. Cuellar informed the Finance Committee General Revenue for FY 07 was \$5.9 million spent while General Revenue-Dedicated was \$2.8 million, with \$250,000 remaining. For GR revenue, \$25.8 million was received and GR-D \$2.45 million was received. General Revenue for FY 08 \$886,000 was spent and GR-D was \$320,000. For FY 08 the percentage of budget spent for GR was 13.5 % and GR-D was 12.89%. GR Revenue as of October 31, 2007 \$4.3 million was received while \$422,000 was received for GR-D Revenue. 13.3 % is the total percentage of agency expenditures for FY 2008.

There being no further business, the meeting adjourned at 10:25 A.M.