

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
December 7, 2006

Jose M. Benavides, M.D., committee chairman, called the meeting to order at 10:55 A.M. Committee members present were Patricia S. Blackwell, Charles E. Oswalt M.D., John Pate, Jr. M.D., Annette P. Ragette and Timothy J. Turner. Also present were Donald Patrick, MD, JD, Executive Director, Jane McFarland Chief of Staff, Michele Shackelford, JD, General Counsel, Christina Cuellar, Finance Manager and various staff members.

Agenda item #2 Report on Fiscal Year 2006. Ms. Cuellar discussed the FY 06 expenditures.

Agenda item #3 Update on Financial Audit. Ms. Cuellar presented to the committee an update of the State Auditors Office audit currently in progress. Ms. Cuellar informed the committee this audit is a follow-up of the audit completed in April 2006. The committee was also informed that State Comptroller's Office would be starting their expenditure audit beginning December 11, 2006 that will include an audit of the following: Payroll, Travel and Purchase.

Agenda item #4 Report on Fiscal Year 07 Budget. Ms. Cuellar and Ms. Goode presented the Finance Committee Report. Ms. Goode reported that the percent of budget spent for the period ending November 30, 2006 is on target. Ms. Goode discussed the comparison of FY 06 actual expenditures and FY 07 budgeted expenditures. Discussion followed regarding the current operating expenses and the supplemental appropriations request.

There being no further business, the meeting adjourned at 11:10 A.M.