

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES

June 1, 2006

Jose M. Benavides, M.D., committee chairman, called the meeting to order at 12:00 P.M. Committee members present were Patricia S. Blackwell, Roberta Kalafut D.O., Charles Oswalt, M.D., John Pate, Jr. M.D., and Timothy J. Turner. Also present were Donald Patrick, M.D., JD, Executive Director, Jerry Walker, Deputy Executive Director, Michele Shackelford, General Counsel, Laurie Perez, Director of Finance and various staff members.

Agenda item #2 regarding the financial status of the agency was presented by Mr. Walker. Mr. Walker reported on the current issues with the fiscal year 2006 budget. Options to ensure that the agency is able to complete the year were discussed. Mr. Walker informed the Finance Committee that Ms. Perez would be presenting different types of financial reports in the future regarding the budgetary status of the agency.

Dr. Benavides, Chairman of Finance Committee, issued the following directives to the Finance Staff:

1. Evaluate all consultant contracts to include elements for control of costs and expected services.
2. Develop a system of encumbrances of agency fiscal obligations for better tracking of budgets.
3. Develop budget tracking systems and reports for executive management decisions, including interdepartmental fiscal communication.

Dr. Benavides requested that staff report to the committee on the directives listed above at the next scheduled Board meeting.

There being no further business, the meeting adjourned at 12:06 P.M.