

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
February 6, 2014

Committee Chair Julie Attebury, called the meeting to order at 8:33 a.m. Due to inclement weather, the meeting was held via electronic communication with posted access for the public. Committee members present were James Holliday, D.O., Also present were Mari Robinson, J.D., Executive Director; Karen Drabek, Chief Fiscal Officer; and other staff and board members.

Agenda Item #2, Budget Report. Ms. Drabek addressed the Fiscal Year 2014 budgetary position of the agency as of January 31, 2014. She explained what expenses were included in the various categories of the budget and advised that spending is on target for the current time of the year.

Agenda Item #3, Annual Financial Report. Ms. Drabek advised the committee that the Annual Financial Report (AFR) for Fiscal Year 2013 had been completed and submitted. She explained the required methods of calculating and reporting for this specific report, and its relationship to the budget summary provided. Ms. Robinson and Ms. Drabek addressed the agency applicable Notes to the AFR.

Agenda Item #4, the meeting adjourned at 8:43 a.m.