

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
August 25, 2006

Jose M. Benavides, M.D., committee chairman, called the meeting to order at 8:30 A.M. Committee members present were Patricia S. Blackwell, Charles E. Oswalt M.D., John Pate Jr. M.D., Annette P. Raggette and Timothy J. Turner. Also present were Donald Patrick MD,JD, Executive Director, Jane McFarland Chief of Staff, Michele Shackelford, General Counsel, and various staff members.

Agenda item #5 report on Finance Manager. Ms. McFarland introduced the new Finance Manager Christina Cuellar and the Finance staff to committee.

Agenda item #2 regarding the financial status of the agency was presented by Ms. McFarland. Ms. McFarland discussed the fiscal year 2006 expenditure reports and gave the committee an overview of the agency's financial status. Discussion regarding the planning of tracking costs, departmental operating budgets, and professional fees followed.

Agenda item #3 regarding the Legislative Appropriations Request and Legislative Process presented by Ms. McFarland. Ms. McFarland presented to the committee an overview of the LAR and informed the committee of the exceptional items requested.

Agenda item #4 regarding the report of FY 2006 Internal Audit Plan: Financial Management Procedures presented by Ms. Goode. Ms. Goode presented to the committee an overview of the work performed by the internal auditor. Ms. Goode informed the committee the internal auditor's report would be completed by August 31, 2006. Ms. Goode also informed the committee that when the audit report and the agency's responses to the auditor's recommendations are completed the Board would be presented a copy of the final internal audit report.

There being no further business, the meeting adjourned at 9:05 A.M.